

# UK Tax Strategy

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## UK Tax Strategy

Robert Bosch UK Holdings Limited, a limited company registered in England and Wales, is wholly owned by Robert Bosch GmbH. This strategy applies to Robert Bosch UK Holdings Limited and the entities listed at Appendix 1 collectively referred to as “Bosch” in this strategy, in accordance with paragraph 19 of Schedule 19 to the Finance Act 2016. Bosch regards this publication as complying with its duty under paragraph 19(4) Schedule 19 FA 2016 in its financial year ended 31 December 2023.

This strategy applies from the date of publication until it is superseded. References to ‘UK Taxation’ are to the taxes and duties set out in paragraph 15(1) of the Schedule which include Income Tax, Corporation Tax, PAYE, NIC, VAT, Insurance Premium Tax, and Stamp Duty Land Tax. References to ‘tax’, ‘taxes’ or ‘taxation’ are to UK taxation and to all corresponding worldwide taxes and similar duties in respect of which the Group has legal responsibilities.

Bosch Tax strategy is underpinned by key policies below to ensure that we are a responsible global corporate tax citizen.

## Aim

Bosch strives for full compliance with all statutory obligations, internationally recognised standards and full disclosure to relevant tax authorities. The group’s tax affairs are managed in a way which takes into account the group’s wider corporate

reputation in line with Bosch's overall high standards of governance, core ethical behaviours and values

## **Governance in relation to taxation**

Ultimate responsibility for Bosch's tax strategy and governance rests with the Regional Board

Responsibility for governance for all matters relating to taxation is delegated to the Head of Tax.

The Regional Board ensures that tax strategy is one of the factors considered in significant investments and business decisions taken.

The Head of Tax reports to the Board on tax affairs and risks.

Local management of each legal entity is responsible for ensuring that all applicable regulations as well as internal guidelines and governance procedures relating to taxation are observed.

The Tax and regional teams are staffed with appropriately qualified individuals.

## **Risk Management**

Bosch operates a system of tax risk assessment and controls as a component of the overall internal control framework.

Processes relating to different taxes are reviewed regularly in order to identify key risks and implement mitigating internal controls. These key risks are monitored for business and legislative changes which may impact them and changes to processes or controls are made when required.

Potential tax risks are assessed and processes and controls are implemented to mitigate the risks to an acceptable low level.

Internal control procedures and processes are subject to regular reviews, internal audits and self-assessment programs.

Advice is sought from external advisers where appropriate.

## **Attitude towards tax planning and level of risk**

Bosch manages risks to ensure compliance with legal requirements in a manner which ensures payment of the right amount of tax.

Bosch does not engage in artificial tax arrangements, i.e. planning that is not underpinned by commercial and economic substance. Tax planning measures are always in line with the tax legislation with a low risk of non-acceptance by Tax Authorities. Advice is sought from external advisers where uncertainty exists.

When entering into commercial transactions, Bosch seeks to utilise available tax incentives, reliefs and exemptions in line with and in the spirit of tax legislation.

At all times Bosch seeks to comply fully with its regulatory and other obligations and to act in a way which upholds its reputation as a responsible corporate citizen.

## **Relationship with HMRC**

Bosch has a transparent, open and constructive relationship with HMRC. Through regular meetings and communication in respect of developments in Bosch's business, current, future and retrospective tax risks, and interpretation of the law in relation to all relevant taxes.

Bosch ensures that Tax Authorities are kept aware of significant transactions and changes in the business and seeks to discuss any tax issues arising at an early stage. When submitting tax computations and returns, Bosch discloses all relevant facts and identifies any transactions or issues where it considers that there is potential for the tax treatment to be uncertain.

Bosch makes the necessary corrections of material errors or misstatements in tax filings where permissible and/or required by law and practice without undue delay. Any inadvertent errors in submissions made to Tax Authorities are fully disclosed as soon as reasonably practicable after they are identified.

Date: 22 December, 2022

## **Appendix 1**

### ***List of entities***

LAGTA Group Training Limited

Bosch Automotive Training Limited

Bosch Automotive Service Solutions Ltd

Bosch Rexroth Ltd

ETAS Limited

Bosch Lawn & Garden Ltd

BSH Home Appliances Ltd

sia Abrafoam Ltd

sia Abrasives (GB) Ltd

sia Abrasives Holding Ltd

sia Fibril Ltd

sia (G.B.) Ltd

Robert Bosch Ltd

Robert Bosch UK Holdings Ltd

Bosch Service Solutions Ltd

Bosch Thermotechnology Ltd

Robert Bosch Investment Ltd

Worcester Group Ltd

Permanent Establishment of Robert Bosch GmbH

Permanent Establishment of Bosch Rexroth AG

Permanent Establishment of Bosch Rexroth Oil Control SpA

Permanent Establishment of Bosch Rexroth DSI SAS

Permanent Establishment of ETAS GmbH

Permanent Establishment of Robert Bosch Engineering and Business Solutions Private Limited

Protec Fire Detection plc

Lynteck Limited

Protec Fire Detection (Export) Limited

Protec Camerfield Limited

Protec Fire and Security Group Limited

Gas Alarm Systems Limited

Permanent Establishment of Bosch Management Services Corp

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